



Rizzetta & Company

Glen St. Johns Community Development District

**Financial Statements
(Unaudited)**

July 31, 2018

Prepared by: Rizzetta & Company, Inc.

glenstjohnscdd.org
rizzetta.com

Glen St. Johns Community Development District

Balance Sheet

As of 7/31/2018

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	119,492	0	0	119,492	0	0
Investments	200,131	0	539,713	739,844	0	0
Accounts Receivable	1,105	0	0	1,105	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	1,185	0	0	1,185	0	0
Due From Other Funds	0	50,000	6,374	56,374	0	0
Amount Available in Debt Service	0	0	0	0	0	546,087
Amount to be Provided for Debt Service	0	0	0	0	0	1,183,913
Fixed Assets	0	0	0	0	9,036,125	0
Total Assets	<u>321,912</u>	<u>50,000</u>	<u>546,087</u>	<u>917,999</u>	<u>9,036,125</u>	<u>1,730,000</u>
Liabilities						
Accounts Payable	1,559	0	0	1,559	0	0
Accrued Expenses Payable	5,200	0	0	5,200	0	0
Other Current Liabilities	0	0	0	0	0	0
Due To Other Funds	56,374	0	0	56,374	0	0
Debt Service Obligations-Current	0	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	1,730,000
Total Liabilities	<u>63,133</u>	<u>0</u>	<u>0</u>	<u>63,133</u>	<u>0</u>	<u>1,730,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	159,292	0	753,218	912,510	9,036,125	0
Net Change in Fund Balance	99,487	50,000	(207,131)	(57,644)	0	0
Total Fund Equity & Other Credits	<u>258,779</u>	<u>50,000</u>	<u>546,087</u>	<u>854,866</u>	<u>9,036,125</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>321,912</u>	<u>50,000</u>	<u>546,087</u>	<u>917,999</u>	<u>9,036,125</u>	<u>1,730,000</u>

See Notes to Unaudited Financial Statements

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 7/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	131	131	0.00%
Special Assessments					
Tax Roll	306,107	306,107	309,669	3,562	(1.16)%
Off Roll	64,506	64,506	64,506	0	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	255	255	0.00%
Total Revenues	<u>370,613</u>	<u>370,613</u>	<u>374,561</u>	<u>3,948</u>	<u>(1.07)%</u>
Expenditures					
Legislative					
Supervisor Fees	6,000	5,000	3,200	1,800	46.66%
Financial & Administrative					
Administrative Services	4,725	3,938	3,938	0	16.66%
District Management	14,000	11,667	11,667	0	16.66%
District Engineer	5,000	4,167	5,012	(846)	(0.24)%
Disclosure Report	5,000	5,000	5,000	0	0.00%
Trustees Fees	8,000	6,667	2,350	4,317	70.62%
Financial & Revenue Collections	3,900	3,250	3,250	0	16.66%
Assessment Roll	5,250	5,250	5,250	0	0.00%
Accounting Services	13,000	10,833	10,833	0	16.66%
Auditing Services	4,000	4,000	4,000	0	0.00%
Arbitrage Rebate Calculation	500	500	500	0	0.00%
Public Officials Liability	2,750	2,750	2,500	250	9.09%
Insurance					
Legal Advertising	1,200	1,000	1,451	(451)	(20.90)%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	300	250	553	(303)	(84.24)%
Website Hosting, Maintenance, Backup	1,200	1,000	1,000	0	16.66%
Legal Counsel					
District Counsel	15,000	12,500	8,307	4,193	44.61%
Electric Utility Services					
Utility Services	9,000	7,500	6,982	518	22.41%
Street Lights	31,000	25,833	30,131	(4,298)	2.80%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,200	1,000	975	25	18.76%
Water-Sewer Combination Services					
Utility Services	5,500	4,583	4,303	280	21.76%

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 7/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Stormwater Control					
Aquatic Maintenance	7,080	5,900	4,950	950	30.08%
Other Physical Environment					
General Liability & Property Insurance	9,210	9,210	8,372	838	9.09%
Landscape & Irrigation Maintenance	122,800	102,333	90,353	11,980	26.42%
Irrigation Repairs	4,500	3,750	7,212	(3,462)	(60.27)%
Landscape Replacement Plants, Shrubs, Trees	8,000	6,667	5,559	1,108	30.51%
Landscape Miscellaneous Expense	5,000	4,167	1,421	2,746	71.57%
Road & Street Facilities					
Entry Features, Roadway, Sidewalk Repair & Maintenance	5,000	4,167	2,350	1,817	53.00%
Parks & Recreation					
Amenity Maintenance/Field Operations Contract & Repairs	23,900	19,917	16,475	3,441	31.06%
Phone & Internet	2,100	1,750	1,616	134	23.03%
Fitness Equipment Lease/Preventative Maintenance	3,000	2,500	645	1,855	78.50%
Amenity Facility Janitorial Service & Supplies	6,350	5,292	5,275	16	16.92%
Facility A/C Preventative Maintenance	149	124	0	124	100.00%
Pool Service Contract (Maintenance, Chemicals & Permits)	16,000	13,333	12,196	1,137	23.77%
Park/Playground Repairs	1,250	1,042	0	1,042	100.00%
Access Control Maintenance & Repair	2,000	1,667	1,182	485	40.90%
Special Events					
Special Events	350	292	0	292	100.00%
Contingency					
Miscellaneous Contingency	17,224	14,353	6,090	8,263	64.64%
Total Expenditures	<u>370,613</u>	<u>313,325</u>	<u>275,074</u>	<u>38,251</u>	<u>25.78%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>57,288</u>	<u>99,487</u>	<u>42,199</u>	<u>0.00%</u>

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 7/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>57,288</u>	<u>99,487</u>	<u>42,199</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	159,292	159,292	0.00%
Fund Balance, End of Period	<u>0</u>	<u>57,288</u>	<u>258,779</u>	<u>201,491</u>	<u>0.00%</u>

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2017 Through 7/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	50,000	50,000	0	0.00%
Total Revenues	<u>50,000</u>	<u>50,000</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserve	50,000	0	50,000	100.00%
Total Expenditures	<u>50,000</u>	<u>0</u>	<u>50,000</u>	<u>100.00%</u>
Excess of Revenues Over/(Under) Expenditures	<u>0</u>	<u>50,000</u>	<u>50,000</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>50,000</u>	<u>50,000</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>50,000</u></u>	<u><u>50,000</u></u>	<u><u>0.00%</u></u>

Glen St. Johns Community Development District
Statement of Revenues and Expenditures
200 - Debt Service Fund
From 10/1/2017 Through 7/31/2018
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	5,569	5,569	0.00%
Special Assessments				
Tax Roll	132,774	125,458	(7,316)	(5.51)%
Prepayments	0	798,851	798,851	0.00%
Off Roll	89,206	85,540	(3,666)	(4.10)%
Total Revenues	<u>221,980</u>	<u>1,015,419</u>	<u>793,439</u>	<u>357.44%</u>
Expenditures				
Debt Service				
Interest	146,980	137,550	9,430	6.41%
Principal	75,000	1,085,000	(1,010,000)	(1,346.66)%
Total Expenditures	<u>221,980</u>	<u>1,222,550</u>	<u>(1,000,570)</u>	<u>(450.75)%</u>
Excess of Revenues Over/(Under) Expenditures	0	(207,131)	(207,131)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(207,131)	(207,131)	0.00%
Fund Balance, Beginning of Period	0	753,218	753,218	0.00%
Fund Balance, End of Period	<u>0</u>	<u>546,087</u>	<u>546,087</u>	<u>0.00%</u>

Glen St. Johns CDD
Investment Summary
July 31, 2018

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>July 31, 2018</u>
Bank of Tampa MM 100910289		\$ 200,131
	<u>Total MM Investments</u>	<u>\$ 200,131</u>
Hancock Bank Series 2006 Interest	Federated Treasury Obligation # 398	\$ 2
Hancock Bank Series 2006 Bond	Federated Treasury Obligation # 398	0
Hancock Bank Series 2006 Reserve	Federated Treasury Obligation # 398	111,904
Hancock Bank Series 2006 Revenue	Federated Treasury Obligation # 398	153,972
Hancock Bank Series 2006 Prepayment	Federated Treasury Obligation # 398	273,833
Hancock Bank Series 2006 Sinking	Federated Treasury Obligation # 398	2
	<u>Total Debt Service Fund Investments</u>	<u>\$ 539,713</u>

Glen St. Johns Community Development District

Summary A/R Ledger

001 - General Fund

From 7/1/2018 Through 7/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/12/2017	Karie & Paul Stewart	680-18-03A	883.64
10/12/2017	Philip & Markie Orelli	680-18-05	220.91
		Total 001 - General Fund	1,104.55
Report Balance			1,104.55

Glen St. Johns Community Development District

Aged Payables by Invoice Date

Aging Date - 7/1/2018

001 - General Fund

From 7/1/2018 Through 7/31/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Vesta Property Services, Inc.	7/1/2018	345006	Reimbursed Expenses 06/18	296.61
The St. Augustine Record Dept 1261	7/16/2018	0003064715-01	Acct #15636 Legal Advertising 05/18	796.94
Atlantic Companies	7/23/2018	1133566	Clamshell Cards	308.00
Verdego, LLC	7/27/2018	11617	Annual Flower Rotation 07/18	157.50
			Total 001 - General Fund	1,559.05
Report Total				1,559.05

Glen St Johns Community Development District
Notes to Unaudited Financial Statements
July 31, 2018

Balance Sheet

1. Trust statement activity has been recorded through 07/31/18.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger – Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.