



Rizzetta & Company

Glen St. Johns Community Development District

**Financial Statements
(Unaudited)**

April 30, 2018

Prepared by: Rizzetta & Company, Inc.

glenstjohnscdd.org
rizzetta.com

Glen St. Johns Community Development District

Balance Sheet

As of 4/30/2018

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	178,648	0	0	178,648	0	0
Investments	200,004	0	1,126,836	1,326,840	0	0
Accounts Receivable	17,561	0	9,740	27,301	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	1,185	0	0	1,185	0	0
Due From Other Funds	0	50,000	0	50,000	0	0
Amount Available in Debt Service	0	0	0	0	0	1,030,188
Amount to be Provided for Debt Service	0	0	0	0	0	1,394,812
Fixed Assets	0	0	0	0	9,036,125	0
Total Assets	397,398	50,000	1,136,576	1,583,974	9,036,125	2,425,000
Liabilities						
Accounts Payable	5,994	0	0	5,994	0	0
Accrued Expenses Payable	7,030	0	0	7,030	0	0
Other Current Liabilities	0	0	0	0	0	0
Due To Other Funds	50,000	0	0	50,000	0	0
Debt Service Obligations-Current	0	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	2,425,000
Total Liabilities	63,025	0	0	63,025	0	2,425,000
Fund Equity & Other Credits						
Beginning Fund Balance	159,292	0	753,218	912,510	9,036,125	0
Net Change in Fund Balance	175,081	50,000	383,358	608,439	0	0
Total Fund Equity & Other Credits	334,374	50,000	1,136,576	1,520,949	9,036,125	0
Total Liabilities & Fund Equity	397,398	50,000	1,136,576	1,583,974	9,036,125	2,425,000

See Notes to Unaudited Financial Statements

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	4	4	0.00%
Special Assessments					
Tax Roll	306,107	306,107	308,794	2,687	(0.87)%
Off Roll	64,506	64,506	64,506	0	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	105	105	0.00%
Total Revenues	370,613	370,613	373,409	2,796	(0.75)%
Expenditures					
Legislative					
Supervisor Fees	6,000	3,500	2,400	1,100	60.00%
Financial & Administrative					
Administrative Services	4,725	2,756	2,756	0	41.66%
District Management	14,000	8,167	8,167	0	41.66%
District Engineer	5,000	2,917	2,579	338	48.42%
Disclosure Report	5,000	5,000	5,000	0	0.00%
Trustees Fees	8,000	4,667	2,000	2,667	75.00%
Financial & Revenue Collections	3,900	2,275	2,275	0	41.66%
Assessment Roll	5,250	5,250	5,250	0	0.00%
Accounting Services	13,000	7,583	7,583	0	41.66%
Auditing Services	4,000	4,000	4,000	0	0.00%
Arbitrage Rebate Calculation	500	500	500	0	0.00%
Public Officials Liability	2,750	2,750	2,500	250	9.09%
Insurance					
Legal Advertising	1,200	700	497	203	58.59%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	300	175	53	122	82.42%
Website Hosting, Maintenance, Backup	1,200	700	700	0	41.66%
Legal Counsel					
District Counsel	15,000	8,750	7,397	1,353	50.68%
Electric Utility Services					
Utility Services	9,000	5,250	4,802	448	46.63%
Street Lights	31,000	18,083	21,215	(3,131)	31.56%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,200	700	680	20	43.31%
Water-Sewer Combination Services					
Utility Services	5,500	3,208	3,001	208	45.44%

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Stormwater Control					
Aquatic Maintenance	7,080	4,130	3,465	665	51.05%
Other Physical Environment					
General Liability & Property Insurance	9,210	9,210	8,372	838	9.09%
Landscape & Irrigation Maintenance	122,800	71,633	65,972	5,661	46.27%
Irrigation Repairs	4,500	2,625	5,087	(2,462)	(13.04)%
Landscape Replacement Plants, Shrubs, Trees	8,000	4,667	1,375	3,292	82.81%
Landscape Miscellaneous Expense	5,000	2,917	1,421	1,496	71.57%
Road & Street Facilities					
Entry Features, Roadway, Sidewalk Repair & Maintenance	5,000	2,917	0	2,917	100.00%
Parks & Recreation					
Amenity Maintenance/Field Operations Contract & Repairs	23,900	13,942	10,764	3,178	54.96%
Phone & Internet	2,100	1,225	1,098	127	47.72%
Fitness Equipment Lease/Preventative Maintenance	3,000	1,750	430	1,320	85.66%
Amenity Facility Janitorial Service & Supplies	6,350	3,704	3,911	(207)	38.40%
Facility A/C Preventative Maintenance	149	87	0	87	100.00%
Pool Service Contract (Maintenance, Chemicals & Permits)	16,000	9,333	8,159	1,174	49.00%
Park/Playground Repairs	1,250	729	0	729	100.00%
Access Control Maintenance & Repair	2,000	1,167	454	713	77.29%
Special Events					
Special Events	350	204	0	204	100.00%
Contingency					
Miscellaneous Contingency	17,224	10,047	4,290	5,757	75.09%
Total Expenditures	<u>370,613</u>	<u>227,393</u>	<u>198,328</u>	<u>29,065</u>	<u>46.49%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>143,220</u>	<u>175,081</u>	<u>31,861</u>	<u>0.00%</u>

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	143,220	175,081	31,861	0.00%
Fund Balance, Beginning of Period	0	0	159,292	159,292	0.00%
Fund Balance, End of Period	0	143,220	334,374	191,154	0.00%

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	50,000	50,000	0	0.00%
Total Revenues	<u>50,000</u>	<u>50,000</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserve	50,000	0	50,000	100.00%
Total Expenditures	<u>50,000</u>	<u>0</u>	<u>50,000</u>	<u>100.00%</u>
Excess of Revenues Over/(Under) Expenditures	<u>0</u>	<u>50,000</u>	<u>50,000</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>50,000</u>	<u>50,000</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>50,000</u></u>	<u><u>50,000</u></u>	<u><u>0.00%</u></u>

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	3,370	3,370	0.00%
Special Assessments				
Tax Roll	132,774	125,158	(7,616)	(5.73)%
Prepayments	0	633,183	633,183	0.00%
Off Roll	89,206	85,540	(3,666)	(4.10)%
Total Revenues	<u>221,980</u>	<u>847,251</u>	<u>625,271</u>	<u>281.68%</u>
Expenditures				
Debt Service				
Interest	146,980	73,894	73,087	49.72%
Principal	<u>75,000</u>	<u>390,000</u>	<u>(315,000)</u>	<u>(420.00)%</u>
Total Expenditures	<u>221,980</u>	<u>463,894</u>	<u>(241,913)</u>	<u>(108.98)%</u>
Excess of Revenues Over/(Under) Expenditures	<u>0</u>	<u>383,358</u>	<u>383,358</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>383,358</u>	<u>383,358</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	753,218	753,218	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,136,576</u></u>	<u><u>1,136,576</u></u>	<u><u>0.00%</u></u>

Glen St. Johns CDD
Investment Summary
April 30, 2018

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2018</u>
Bank of Tampa MM 100910289		\$ 200,004
	<u>Total MM Investments</u>	<u>\$ 200,004</u>
Hancock Bank Series 2006 Interest	Federated Treasury Obligation # 398	\$ 63,565
Hancock Bank Series 2006 Bond	Federated Treasury Obligation # 398	7
Hancock Bank Series 2006 Reserve	Federated Treasury Obligation # 398	111,525
Hancock Bank Series 2006 Revenue	Federated Treasury Obligation # 398	149,761
Hancock Bank Series 2006 Prepayment	Federated Treasury Obligation # 398	736,985
Hancock Bank Series 2006 Sinking	Federated Treasury Obligation # 398	64,993
	<u>Total Debt Service Fund Investments</u>	<u>\$ 1,126,836</u>

Glen St. Johns Community Development District

Summary A/R Ledger

001 - General Fund

From 4/1/2018 Through 4/30/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	St. Johns County Tax Collector	FY17-18	771.74
10/12/2017	Karie & Paul Stewart	680-18-03A	883.64
10/12/2017	KB Homes Jacksonville LLC	680-18-01	14,800.97
10/12/2017	Philip & Markie Orelli	680-18-05	220.91
10/12/2017	Wesley & Nicole Froneberger	680-18-07	883.64
		Total 001 - General Fund	17,560.90

Glen St. Johns Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 4/1/2018 Through 4/30/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	St. Johns County Tax Collector	FY17-18	269.21
10/12/2017	KB Homes Jacksonville LLC	680-18-01	9,470.50
		Total 200 - Debt Service Fund	9,739.71
Report Balance			27,300.61

Glen St. Johns Community Development District

Aged Payables by Invoice Date

Aging Date - 9/1/2017

001 - General Fund

From 4/1/2018 Through 4/30/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
The Gate Store, Inc.	9/22/2017	11271	Troubleshoot Gym Door Access	454.04
Carr Riggs & Ingram, LLC	3/30/2018	16435152	Audit Of Financial Statements As Of 09/30/17	1,250.00
Suncoast Aluminum Furniture, Inc.	4/26/2018	146885	Replacement Furniture	4,290.00
			Total 001 - General Fund	5,994.04
Report Total				5,994.04

Glen St Johns Community Development District
Notes to Unaudited Financial Statements
April 30, 2018

Balance Sheet

1. Trust statement activity has been recorded through 04/30/18.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger – Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.