



Rizzetta & Company

Glen St. Johns Community Development District

**Financial Statements
(Unaudited)**

October 31, 2017

Prepared by: Rizzetta & Company, Inc.

**glenstjohnscdd.org
rizzetta.com**

Glen St. Johns Community Development District

Balance Sheet

As of 10/31/2017

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	134,278	0	0	134,278	0	0
Investments	0	0	786,560	786,560	0	0
Accounts Receivable	369,728	50,000	206,094	625,822	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	1,185	0	0	1,185	0	0
Due From Other Funds	0	0	932	932	0	0
Amount Available in Debt Service	0	0	0	0	0	993,586
Amount to be Provided for Debt Service	0	0	0	0	0	1,821,414
Fixed Assets	0	0	0	0	9,036,125	0
Total Assets	<u>505,191</u>	<u>50,000</u>	<u>993,586</u>	<u>1,548,777</u>	<u>9,036,125</u>	<u>2,815,000</u>
Liabilities						
Accounts Payable	9,989	0	0	9,989	0	0
Accrued Expenses Payable	1,299	0	0	1,299	0	0
Other Current Liabilities	0	0	0	0	0	0
Due To Other Funds	932	0	0	932	0	0
Debt Service Obligations-Current	0	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	2,815,000
Total Liabilities	<u>12,219</u>	<u>0</u>	<u>0</u>	<u>12,219</u>	<u>0</u>	<u>2,815,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	161,477	0	753,218	914,695	9,036,125	0
Net Change in Fund Balance	331,494	50,000	240,368	621,862	0	0
Total Fund Equity & Other Credits	<u>492,971</u>	<u>50,000</u>	<u>993,586</u>	<u>1,536,557</u>	<u>9,036,125</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>505,191</u>	<u>50,000</u>	<u>993,586</u>	<u>1,548,777</u>	<u>9,036,125</u>	<u>2,815,000</u>

See Notes to Unaudited Financial Statements

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 10/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	306,107	306,107	308,776	2,669	(0.87)%
Off Roll	64,506	64,506	64,506	0	0.00%
Total Revenues	370,613	370,613	373,282	2,669	(0.72)%
Expenditures					
Legislative					
Supervisor Fees	6,000	500	800	(300)	86.66%
Financial & Administrative					
Administrative Services	4,725	394	394	0	91.66%
District Management	14,000	1,167	1,167	0	91.66%
District Engineer	5,000	417	0	417	100.00%
Disclosure Report	5,000	0	0	0	100.00%
Trustees Fees	8,000	667	375	292	95.31%
Financial & Revenue Collections	3,900	325	325	0	91.66%
Assessment Roll	5,250	5,250	5,250	0	0.00%
Accounting Services	13,000	1,083	1,083	0	91.66%
Auditing Services	4,000	0	0	0	100.00%
Arbitrage Rebate Calculation	500	0	0	0	100.00%
Public Officials Liability	2,750	2,750	2,500	250	9.09%
Insurance					
Legal Advertising	1,200	100	268	(168)	77.69%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	300	25	0	25	100.00%
Website Hosting, Maintenance, Backup	1,200	100	100	0	91.66%
Legal Counsel					
District Counsel	15,000	1,250	279	971	98.14%
Electric Utility Services					
Utility Services	9,000	750	812	(62)	90.97%
Street Lights	31,000	2,583	3,078	(495)	90.07%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,200	100	97	3	91.91%
Water-Sewer Combination Services					
Utility Services	5,500	458	398	60	92.76%
Stormwater Control					
Aquatic Maintenance	7,080	590	495	95	93.00%
Other Physical Environment					

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 10/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
General Liability & Property Insurance	9,210	9,210	8,372	838	9.09%
Landscape & Irrigation Maintenance	122,800	10,233	10,229	5	91.67%
Irrigation Repairs	4,500	375	0	375	100.00%
Landscape Replacement Plants, Shrubs, Trees	8,000	667	0	667	100.00%
Landscape Miscellaneous Expense	5,000	417	1,640	(1,223)	67.20%
Road & Street Facilities					
Entry Features, Roadway, Sidewalk Repair & Maintenance	5,000	417	0	417	100.00%
Parks & Recreation					
Amenity Maintenance/Field Operations Contract & Repairs	23,900	1,992	1,585	407	93.36%
Phone & Internet	2,100	175	113	62	94.62%
Fitness Equipment	3,000	250	0	250	100.00%
Lease/Preventative Maintenance					
Amenity Facility Janitorial Service & Supplies	6,350	529	1,114	(585)	82.45%
Facility A/C Preventative Maintenance	149	12	0	12	100.00%
Pool Service Contract (Maintenance, Chemicals & Permits)	16,000	1,333	1,140	193	92.87%
Park/Playground Repairs	1,250	104	0	104	100.00%
Access Control Maintenance & Repair	2,000	167	0	167	100.00%
Special Events					
Special Events	350	29	0	29	100.00%
Contingency					
Miscellaneous Contingency	17,224	1,435	0	1,435	100.00%
Total Expenditures	370,613	46,029	41,788	4,241	88.72%
Excess of Revenue Over (Under) Expenditures	0	324,584	331,494	6,910	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	324,584	331,494	6,910	0.00%
Fund Balance, Beginning of Period					

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 10/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
	0	0	161,477	161,477	0.00%
Fund Balance, End of Period	<u>0</u>	<u>324,584</u>	<u>492,971</u>	<u>168,387</u>	<u>0.00%</u>

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2017 Through 10/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	50,000	50,000	0	0.00%
Total Revenues	<u>50,000</u>	<u>50,000</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserve	50,000	0	50,000	100.00%
Total Expenditures	<u>50,000</u>	<u>0</u>	<u>50,000</u>	<u>100.00%</u>
Excess of Revenues Over/(Under) Expenditures	<u>0</u>	<u>50,000</u>	<u>50,000</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>50,000</u>	<u>50,000</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>50,000</u></u>	<u><u>50,000</u></u>	<u><u>0.00%</u></u>

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2017 Through 10/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	356	356	0.00%
Special Assessments				
Tax Roll	132,774	125,152	(7,622)	(5.74)%
Debt Service Prepayments	0	29,320	29,320	0.00%
Off Roll	89,206	85,540	(3,666)	(4.10)%
Total Revenues	<u>221,980</u>	<u>240,368</u>	<u>18,388</u>	<u>8.28%</u>
Expenditures				
Debt Service				
Interest	146,980	0	146,980	100.00%
Principal	75,000	0	75,000	100.00%
Total Expenditures	<u>221,980</u>	<u>0</u>	<u>221,980</u>	<u>100.00%</u>
Excess of Revenues Over/(Under) Expenditures	0	240,368	240,368	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	240,368	240,368	0.00%
Fund Balance, Beginning of Period	0	753,218	753,218	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>993,586</u></u>	<u><u>993,586</u></u>	<u><u>0.00%</u></u>

Glen St. Johns CDD
Investment Summary
October 31, 2017

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>October 31, 2017</u>
Hancock Bank Series 2006 Interest	Federated Treasury Obligation # 398	\$ 73,894
Hancock Bank Series 2006 Bond	Federated Treasury Obligation # 398	390,000
Hancock Bank Series 2006 Reserve	Federated Treasury Obligation # 398	111,026
Hancock Bank Series 2006 Revenue	Federated Treasury Obligation # 398	80,274
Hancock Bank Series 2006 Prepayment	Federated Treasury Obligation # 398	131,363
Hancock Bank Series 2006 Sinking	Federated Treasury Obligation # 398	3
	Total Debt Service Fund Investments	\$ 786,560

Glen St. Johns Community Development District

Summary A/R Ledger

001 - General Fund

From 10/1/2017 Through 10/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	St. Johns County Tax Collector	FY17-18	306,105.95
10/12/2017	Aridio & Monica Gomez	680-18-04	883.64
10/12/2017	Karie & Paul Stewart	680-18-03A	883.64
10/12/2017	KB Homes Jacksonville LLC	680-18-01	59,203.88
10/12/2017	Philip & Markie Orelli	680-18-05	883.64
10/12/2017	Victor & Zeida Molina	680-18-06	883.64
10/12/2017	Wesley & Nicole Froneberger	680-18-07	883.64
		Total 001 - General Fund	369,728.03

Glen St. Johns Community Development District

Summary A/R Ledger

005 - Reserve Fund

From 10/1/2017 Through 10/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	St. Johns County Tax Collector	FY17-18	<u>50,000.00</u>
		Total 005 - Reserve Fund	50,000.00

Glen St. Johns Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 10/1/2017 Through 10/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	St. Johns County Tax Collector	FY17-18	124,220.33
10/12/2017	KB Homes Jacksonville LLC	680-18-01	<u>81,874.00</u>
		Total 200 - Debt Service Fund	<u>206,094.33</u>
Report Balance			<u><u>625,822.36</u></u>

Glen St. Johns Community Development District

Aged Payables by Invoice Date

Aging Date - 9/1/2017

001 - General Fund

From 10/1/2017 Through 10/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Vesta Property Services, Inc.	9/30/2017	335356	Reimbursed Expenses 09/17	1,057.06
Florida Dept of Economic Opportunity	10/2/2017	70850	Special District Fee FY17/18	175.00
Howard Services, Inc.	10/26/2017	57283	Blower Wheel Cleaning	339.00
Hopping Green & Sams	10/31/2017	96745	General Legal Services 09/17	529.00
Vesta Property Services, Inc.	10/31/2017	336431	Reimbursed Expenses 10/17	383.96
Yellowstone Landscape	10/31/2017	INV-0000186354	Pine Tree Removal at 367 Trellis Bay	525.00
Yellowstone Landscape	10/31/2017	INV-0000186355	Pine Tree Removal at 33 Holiday Ct.	430.00
Yellowstone Landscape	10/31/2017	INV-0000186356	Remove Damaged Pine Trees	360.00
Yellowstone Landscape	10/31/2017	INV-0000186357	Stake Damaged Pine Trees	325.00
Florida Power & Light Company	11/4/2017	FPL Summary 10/17	FPL Summary 10/17	3,889.94
Hancock Bank	11/6/2017	28022	Trustee Fees 05/02/17-11/01/17	1,975.00
			Total 001 - General Fund	9,988.96
Report Total				9,988.96

Glen St Johns Community Development District
Notes to Unaudited Financial Statements
October 31, 2017

Balance Sheet

1. Trust statement activity has been recorded through 10/31/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger – Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

4. General Fund – Payment for Invoice FY 17-18 in the amount of \$24,240.98 was received in November 2017.
5. Debt Service Fund – Payment for Invoice FY17-18 in the amount of \$8,455.97 was received in November 2017.
6. General Fund – Payment for Invoice #680-18-04 in the amount of \$883.64 was received in November 2017.
7. General Fund – Payment for Invoice #680-18-06 in the amount of \$883.64 was received in November 2017.