



Rizzetta & Company

Glen St. Johns Community Development District

**Financial Statements
(Unaudited)**

September 30, 2017

Prepared by: Rizzetta & Company, Inc.

glenstjohnscdd.org
rizzetta.com

Glen St. Johns Community Development District

Balance Sheet

As of 9/30/2017

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	161,854	0	161,854	0	0
Investments	0	738,964	738,964	0	0
Accounts Receivable	0	0	0	0	0
Bond Prepayments Receivable	0	15,476	15,476	0	0
Allowance for Doubtful Accounts	0	0	0	0	0
Prepaid Expenses	10,872	0	10,872	0	0
Deposits	1,185	0	1,185	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	753,218
Amount to be Provided for Debt Service	0	0	0	0	2,061,782
Fixed Assets	0	0	0	9,036,125	0
Total Assets	<u>173,911</u>	<u>754,440</u>	<u>928,351</u>	<u>9,036,125</u>	<u>2,815,000</u>
Liabilities					
Accounts Payable	2,529	0	2,529	0	0
Accrued Expenses Payable	9,904	0	9,904	0	0
Other Current Liabilities	0	1,222	1,222	0	0
Due To Other Funds	0	0	0	0	0
Debt Service Obligations-Current	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	2,815,000
Total Liabilities	<u>12,434</u>	<u>1,222</u>	<u>13,656</u>	<u>0</u>	<u>2,815,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	144,142	994,012	1,138,155	9,036,125	0
Net Change in Fund Balance	17,335	(240,794)	(223,459)	0	0
Total Fund Equity & Other Credits	<u>161,477</u>	<u>753,218</u>	<u>914,695</u>	<u>9,036,125</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>173,911</u>	<u>754,440</u>	<u>928,351</u>	<u>9,036,125</u>	<u>2,815,000</u>

See Notes to Unaudited Financial Statements

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 9/30/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	254,295	254,295	257,927	3,632	(1.42)%
Off Roll	88,000	88,000	87,998	(2)	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	210	210	0.00%
Total Revenues	342,295	342,295	346,136	3,841	(1.12)%
Expenditures					
Legislative					
Supervisor Fees	6,000	6,000	5,000	1,000	16.66%
Financial & Administrative					
Administrative Services	4,725	4,725	5,479	(754)	(15.95)%
District Management	12,600	12,600	12,600	0	0.00%
District Engineer	5,000	5,000	4,687	313	6.25%
Disclosure Report	5,750	5,750	6,000	(250)	(4.34)%
Trustees Fees	8,000	8,000	3,950	4,050	50.62%
Financial & Revenue Collections	9,030	9,030	9,230	(200)	(2.21)%
Accounting Services	12,579	12,579	12,579	0	0.00%
Auditing Services	4,000	4,000	4,000	0	0.00%
Arbitrage Rebate Calculation	500	500	500	0	0.00%
Public Officials Liability Insurance	2,750	2,750	2,500	250	9.09%
Legal Advertising	1,200	1,200	1,170	30	2.51%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	300	300	88	213	70.83%
Website Hosting, Maintenance, Backup(and Email)	1,200	1,200	1,200	0	0.00%
Legal Counsel					
District Counsel	15,000	15,000	13,298	1,702	11.34%
Electric Utility Services					
Utility Services	9,000	9,000	9,215	(215)	(2.39)%
Street Lights	31,000	31,000	33,994	(2,994)	(9.65)%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,000	1,000	978	22	2.24%
Water-Sewer Combination Services					
Utility Services	5,500	5,500	5,021	479	8.71%
Stormwater Control					
Aquatic Maintenance	6,000	6,000	6,331	(331)	(5.50)%
Other Physical Environment					

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 9/30/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
General Liability & Property Insurance	9,912	9,912	8,372	1,540	15.53%
Landscape & Irrigation Maintenance	122,800	122,800	124,545	(1,745)	(1.42)%
Irrigation Repairs	2,500	2,500	2,338	162	6.46%
Landscape Replacement Plants, Shrubs, Trees	5,000	5,000	6,512	(1,512)	(30.24)%
Road & Street Facilities					
Entry Features, Roadway & Sidewalk Maintenance/Repair	5,000	5,000	300	4,700	94.00%
Parks & Recreation					
Amenity Maintenance Contract & Repair	13,000	13,000	8,231	4,769	36.68%
Phone, Internet & Alarm Monitoring	2,100	2,100	1,839	261	12.43%
Fitness Equipment Lease & Maintenance	6,000	6,000	3,862	2,138	35.63%
Amenity Facility Janitorial Service & Supplies	6,200	6,200	5,327	873	14.07%
Pool Service Contract (Maintenance, Chemicals & Permits)	15,000	15,000	14,776	224	1.49%
Park/Playground Repairs	1,250	1,250	1,355	(105)	(8.40)%
Contingency					
Miscellaneous Contingency	12,224	12,224	13,348	(1,124)	(9.19)%
Total Expenditures	<u>342,295</u>	<u>342,295</u>	<u>328,800</u>	<u>13,495</u>	<u>3.94%</u>
Excess of Revenue Over (Under) Expenditures	0	0	17,335	17,335	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	0	17,335	17,335	0.00%
Fund Balance, Beginning of Period	0	0	144,142	144,142	0.00%
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>161,477</u>	<u>161,477</u>	<u>0.00%</u>

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 9/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1,782	1,782	0.00%
Special Assessments				
Tax Roll	149,882	145,217	(4,665)	(3.11)%
Debt Service Prepayments	0	1,110,831	1,110,831	0.00%
Off Roll	155,194	155,194	0	0.00%
Total Revenues	<u>305,076</u>	<u>1,413,024</u>	<u>1,107,948</u>	<u>363.17%</u>
Expenditures				
Debt Service				
Interest	190,076	208,819	(18,742)	(9.86)%
Principal	115,000	1,445,000	(1,330,000)	(1,156.52)%
Total Expenditures	<u>305,076</u>	<u>1,653,819</u>	<u>(1,348,742)</u>	<u>(442.10)%</u>
Excess of Revenues Over/(Under) Expenditures	0	(240,794)	(240,794)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(240,794)	(240,794)	0.00%
Fund Balance, Beginning of Period	0	994,012	994,012	0.00%
Fund Balance, End of Period	<u>0</u>	<u>753,218</u>	<u>753,218</u>	<u>0.00%</u>

Glen St. Johns CDD
Investment Summary
September 30, 2017

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>September 30, 2017</u>
Hancock Bank Series 2006 Interest	Federated Treasury Obligation # 398	\$ 3
Hancock Bank Series 2006 Bond	Federated Treasury Obligation # 398	22
Hancock Bank Series 2006 Reserve	Federated Treasury Obligation # 398	163,137
Hancock Bank Series 2006 Revenue	Federated Treasury Obligation # 398	151,644
Hancock Bank Series 2006 Prepayment	Federated Treasury Obligation # 398	424,155
Hancock Bank Series 2006 Sinking	Federated Treasury Obligation # 398	3
	Total Debt Service Fund Investments	\$ <u>738,964</u>

Glen St. Johns Community Development District

Aged Payables by Invoice Date

Aging Date - 8/1/2017

001 - General Fund

From 9/1/2017 Through 9/30/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Poolsure	8/1/2017	131295573052	Pool Maintenance 08/17	535.35
Poolsure	8/1/2017	131295573052Credit	Credit - Pool Maintenance 08/17	(1.00)
Vesta Property Services, Inc.	8/11/2017	GSJ08112017	Install Wireless Security System	1,219.57
Poolsure	9/1/2017	131295573871	Pool Maintenance 09/17	535.35
Yellowstone Landscape	9/30/2017	INV-0000182964	Plant Replacements	<u>240.00</u>
			Total 001 - General Fund	<u>2,529.27</u>
Report Total				<u><u>2,529.27</u></u>

**Glen St Johns Community Development District
Notes to Unaudited Financial Statements
September 30, 2017**

Balance Sheet

1. Trust statement activity has been recorded through 09/30/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.