



Rizzetta & Company

Glen St. Johns Community Development District

**Financial Statements
(Unaudited)**

August 31, 2017

Prepared by: Rizzetta & Company, Inc.

glenstjohnscdd.org
rizzetta.com

Glen St. Johns Community Development District

Balance Sheet

As of 8/31/2017

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	194,464	0	194,464	0	0
Investments	0	629,916	629,916	0	0
Accounts Receivable	0	0	0	0	0
Bond Prepayments Receivable	0	77,379	77,379	0	0
Allowance for Doubtful Accounts	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Deposits	1,185	0	1,185	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	707,295
Amount to be Provided for Debt Service	0	0	0	0	2,107,705
Fixed Assets	0	0	0	9,036,125	0
Total Assets	<u>195,649</u>	<u>707,295</u>	<u>902,944</u>	<u>9,036,125</u>	<u>2,815,000</u>
Liabilities					
Accounts Payable	260	0	260	0	0
Accrued Expenses Payable	7,127	0	7,127	0	0
Other Current Liabilities	0	0	0	0	0
Due To Other Funds	0	0	0	0	0
Debt Service Obligations-Current	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	2,815,000
Total Liabilities	<u>7,386</u>	<u>0</u>	<u>7,386</u>	<u>0</u>	<u>2,815,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	144,142	994,012	1,138,155	9,036,125	0
Net Change in Fund Balance	44,121	(286,717)	(242,597)	0	0
Total Fund Equity & Other Credits	<u>188,263</u>	<u>707,295</u>	<u>895,558</u>	<u>9,036,125</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>195,649</u>	<u>707,295</u>	<u>902,944</u>	<u>9,036,125</u>	<u>2,815,000</u>

See Notes to Unaudited Financial Statements

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 8/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	254,295	254,295	257,926	3,631	(1.42)%
Off Roll	88,000	88,000	87,998	(2)	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	210	210	0.00%
Total Revenues	342,295	342,295	346,134	3,839	(1.12)%
Expenditures					
Legislative					
Supervisor Fees	6,000	5,500	5,000	500	16.66%
Financial & Administrative					
Administrative Services	4,725	4,331	5,085	(754)	(7.61)%
District Management	12,600	11,550	11,550	0	8.33%
District Engineer	5,000	4,583	4,687	(104)	6.25%
Disclosure Report	5,750	5,271	6,000	(729)	(4.34)%
Trustees Fees	8,000	8,000	3,625	4,375	54.68%
Financial & Revenue Collections	9,030	8,715	8,915	(200)	1.27%
Accounting Services	12,579	11,531	11,531	0	8.33%
Auditing Services	4,000	4,000	4,000	0	0.00%
Arbitrage Rebate Calculation	500	458	500	(42)	0.00%
Public Officials Liability Insurance	2,750	2,750	2,500	250	9.09%
Legal Advertising	1,200	1,100	1,170	(70)	2.51%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	300	275	88	188	70.83%
Website Hosting, Maintenance, Backup(and Email)	1,200	1,100	1,100	0	8.33%
Legal Counsel					
District Counsel	15,000	13,750	10,949	2,801	27.00%
Electric Utility Services					
Utility Services	9,000	8,250	8,511	(261)	5.43%
Street Lights	31,000	28,417	31,099	(2,683)	(0.32)%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,000	917	882	35	11.84%
Water-Sewer Combination Services					
Utility Services	5,500	5,042	4,599	443	16.39%
Stormwater Control					
Aquatic Maintenance	6,000	5,500	5,836	(336)	2.74%
Other Physical Environment					

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 8/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
General Liability & Property Insurance	9,912	9,912	8,372	1,540	15.53%
Landscape & Irrigation Maintenance	122,800	112,567	114,317	(1,750)	6.90%
Irrigation Repairs	2,500	2,292	2,338	(47)	6.46%
Landscape Replacement Plants, Shrubs, Trees	5,000	4,583	6,272	(1,689)	(25.44)%
Road & Street Facilities					
Entry Features, Roadway & Sidewalk Maintenance/Repair	5,000	4,583	300	4,283	94.00%
Parks & Recreation					
Amenity Maintenance Contract & Amenity Repair	13,000	11,917	7,141	4,775	45.06%
Phone & Internet	2,100	1,925	1,592	333	24.20%
Fitness Equipment Lease & Maintenance	6,000	5,500	3,647	1,853	39.21%
Amenity Facility Janitorial Service & Supplies	6,200	5,683	4,894	789	21.05%
Pool Service Contract (Maintenance, Chemicals & Permits)	15,000	13,750	13,462	288	10.25%
Park/Playground Repairs	1,250	1,146	1,355	(209)	(8.40)%
Contingency					
Miscellaneous Contingency	12,224	11,205	10,522	683	13.91%
Total Expenditures	<u>342,295</u>	<u>316,278</u>	<u>302,013</u>	<u>14,264</u>	<u>11.77%</u>
Excess of Revenue Over (Under) Expenditures	0	26,017	44,121	18,104	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	26,017	44,121	18,104	0.00%
Fund Balance, Beginning of Period	0	0	144,142	144,142	0.00%
Fund Balance, End of Period	<u>0</u>	<u>26,017</u>	<u>188,263</u>	<u>162,246</u>	<u>0.00%</u>

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 8/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1,471	1,471	0.00%
Special Assessments				
Tax Roll	149,882	145,216	(4,666)	(3.11)%
Debt Service Prepayments	0	1,065,220	1,065,220	0.00%
Off Roll	155,194	155,194	0	0.00%
Total Revenues	<u>305,076</u>	<u>1,367,101</u>	<u>1,062,025</u>	<u>348.12%</u>
Expenditures				
Debt Service				
Interest	190,076	208,819	(18,742)	(9.86)%
Principal	115,000	1,445,000	(1,330,000)	(1,156.52)%
Total Expenditures	<u>305,076</u>	<u>1,653,819</u>	<u>(1,348,742)</u>	<u>(442.10)%</u>
Excess of Revenues Over/(Under) Expenditures	0	(286,717)	(286,717)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(286,717)	(286,717)	0.00%
Fund Balance, Beginning of Period	0	994,012	994,012	0.00%
Fund Balance, End of Period	<u>0</u>	<u>707,295</u>	<u>707,295</u>	<u>0.00%</u>

Glen St. Johns CDD
Investment Summary
August 31, 2017

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>August 31, 2017</u>
Hancock Bank Series 2006 Interest	Federated Treasury Obligation # 398	\$ 3
Hancock Bank Series 2006 Bond	Federated Treasury Obligation # 398	22
Hancock Bank Series 2006 Reserve	Federated Treasury Obligation # 398	196,745
Hancock Bank Series 2006 Revenue	Federated Treasury Obligation # 398	150,343
Hancock Bank Series 2006 Prepayment	Federated Treasury Obligation # 398	282,800
Hancock Bank Series 2006 Sinking	Federated Treasury Obligation # 398	3
	Total Debt Service Fund Investments	\$ 629,916

Glen St. Johns Community Development District

Aged Payables by Invoice Date

Aging Date - 9/1/2017

001 - General Fund

From 8/1/2017 Through 8/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Dunn & Associates, Inc.	9/1/2017	17-405	Engineering Services 08/17	259.64
			Total 001 - General Fund	259.64
Report Total				259.64

**Glen St Johns Community Development District
Notes to Unaudited Financial Statements
August 31, 2017**

Balance Sheet

1. Trust statement activity has been recorded through 08/31/2017.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.