

**Glen St. Johns Community Development District
General Fund
Fiscal Year 2015/2016**

Chart of Accounts Classification	Budget for 2015/2016
REVENUES	
Special Assessments	
Tax Roll*	\$ 138,583
Off Roll*	\$ 203,712
TOTAL REVENUES	\$ 342,295
TOTAL REVENUES AND BALANCE	\$ 342,295
<i>*Allocation of assessments between the Tax Roll and Off Roll are</i>	
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 6,000
Financial & Administrative	
Administrative Services	\$ 4,500
District Management	\$ 12,000
District Engineer	\$ 5,000
Disclosure Report	\$ 5,000
Trustees Fees	\$ 8,000
Financial Consulting Services	\$ 8,600
Accounting Services	\$ 11,980
Auditing Services	\$ 4,000
Arbitrage Rebate Calculation	\$ 600
Public Officials Liability Insurance	\$ 3,000
Legal Advertising	\$ 1,600
Dues, Licenses & Fees	\$ 175
Website Backup, Hosting & Maintenance	\$ 1,200
Miscellaneous Fees	\$ 300
Legal Counsel	
District Counsel	\$ 15,000
Administrative Subtotal	\$ 86,955
EXPENDITURES - FIELD OPERATIONS	
Electric Utility Services	
Utility Services	\$ 10,000
Street Lights	\$ 32,000
Garbage/Solid Waste Control Services	
Garbage - Recreation Facility	\$ 1,000
Water-Sewer Combination Services	
Utility Services	\$ 6,000
Stormwater Control	
Aquatic Maintenance	\$ 6,000
Other Physical Environment	
General Liability & Property Insurance	\$ 8,500
Landscape & Irrigation Maintenance	\$ 122,000
Irrigation Repairs	\$ 2,500
Landscape Replacement Plants, Shrubs, Trees	\$ 2,500
Road & Street Facilities	
Entry Features, Roadway, Parking Lot & Sidewalk Maintenance/Repair	\$ 5,000
Parks & Recreation	
Amenity Maintenance & Repairs	\$ 10,000
Phone, Internet & Alarm Monitoring	\$ 2,200
Fitness Equipment Lease & Maintenance	\$ 10,500
Amenity Facility Janitorial Service & Supplies	\$ 6,500
Pool Service Contract (Maintenance, Chemicals & Permits)	\$ 16,000
Pest Control & Termite Bond	\$ 500
Park/Playground Repairs	\$ 1,500
Contingency	
Miscellaneous Contingency	\$ 12,640
Field Operations Subtotal	\$ 255,340
TOTAL EXPENDITURES	\$ 342,295
EXCESS OF REVENUES OVER	\$ -

Budget Template
Glen St. Johns Community Development District
Debt Service
Fiscal Year 2015/2016

Chart of Accounts Classification	Series 2006A	Budget for 2015/2016
REVENUES		
Special Assessments		
Net Special Assessments ⁽¹⁾	\$ 380,840.33	\$ 380,840.33
TOTAL REVENUES	\$ 380,840.33	\$ 380,840.33
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees	\$ -	\$ -
Debt Service Obligation	\$ 380,840.33	\$ 380,840.33
Administrative Subtotal	\$ 380,840.33	\$ 380,840.33
TOTAL EXPENDITURES	\$ 380,840.33	\$ 380,840.33
EXCESS OF REVENUES OVER EXPENDITURES	0	0

Collection and Discount % applicable to the county: 6.0%

Gross assessments \$ **405,149.29**

Notes:

Tax Roll Collection Costs for St. Johns County is 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received

Glen St. Johns Community Development District

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2015/2016 O&M Budget	\$342,295.00
St. John Co. 6% Collection Cost ⁽¹⁾ :	<u>\$21,848.62</u>
2015/2016 Total:	<u>\$364,143.62</u>

2014/2015 O&M Budget	\$342,295.00
2015/2016 O&M Budget	\$342,295.00

Total Difference:	<u><u>\$0.00</u></u>
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	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2014/2015	2015/2016	\$	%
Debt Service - Single Family	\$1,300.00	\$1,300.00	\$0.00	0.00%
Operations/Maintenance - Single Family	\$737.13	\$737.13	\$0.00	0.00%
Total	<u>\$2,037.13</u>	<u>\$2,037.13</u>	<u>\$0.00</u>	<u>0.00%</u>
Debt Service - Single Family ⁽²⁾	\$655.11	\$655.11	\$0.00	0.00%
Operations/Maintenance - Single Family	\$737.13	\$737.13	\$0.00	0.00%
Total	<u>\$1,392.24</u>	<u>\$1,392.24</u>	<u>\$0.00</u>	<u>0.00%</u>

⁽¹⁾ Only applies to assessments collected per the Uniform Method.

⁽²⁾ Reflects partial payoff.

GLEN ST. JOHNS

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$342,295.00
COLLECTION COSTS @	6.0%	<u>\$21,848.62</u>
TOTAL O&M ASSESSMENT		<u><u>\$364,143.62</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED ⁽¹⁾</u>		<u>ALLOCATION OF O&M ASSESSMENT</u>				<u>TOTAL</u>	<u>PER LOT ANNUAL ASSESSMENT</u>		
	<u>O&M</u>	<u>2006A DEBT SERVICE ⁽²⁾</u>	<u>EAU FACTOR</u>	<u>TOTAL EAU's</u>	<u>% TOTAL EAU's</u>	<u>TOTAL O&M BUDGET</u>	<u>SERIES 2006A DEBT SERVICE ASSESSMENT</u>	<u>O&M</u>	<u>2006A DEBT SERVICE ⁽³⁾</u>	<u>TOTAL ⁽⁴⁾</u>
Platted Parcels										
SINGLE FAMILY	373	210	1.00	373.00	75.51%	\$274,950.54	\$273,000.00	\$737.13	\$1,300.00	\$2,037.13
SINGLE FAMILY ⁽⁴⁾	39	39	1.00	39.00	7.89%	\$28,748.18	\$25,549.29	\$737.13	\$655.11	\$1,392.24
Total Platted	<u>412</u>	<u>249</u>		<u>412.00</u>	<u>83.40%</u>	<u>\$303,698.73</u>	<u>\$298,549.29</u>			
SINGLE FAMILY	82	82	1.00	82.00	16.60%	\$60,444.89	\$106,600.00	\$737.13	\$1,300.00	\$2,037.13
Total Unplatted	<u>82</u>	<u>82</u>		<u>82.00</u>	<u>16.60%</u>	<u>\$60,444.89</u>	<u>\$106,600.00</u>			
Total Community	<u>494</u>	<u>331</u>		<u>494.00</u>	<u>100.00%</u>	<u>\$364,143.62</u>	<u>\$405,149.29</u>			
LESS: St. Johns County Collection Costs and Early Payment Discount Costs						<u>(\$21,848.62)</u>	<u>(\$24,308.96)</u>			
Net Revenue to be Collected						<u><u>\$342,295.00</u></u>	<u><u>\$380,840.33</u></u>			

(1) Reflects 163 (one hundred sixty three) prepayments.

(2) Reflects the number of total lots with Series 2006A debt outstanding.

(3) Annual debt service assessment per lot adopted in connection with the Series 2006A bond issue. Annual assessment includes principal, interest, St. Johns County collection costs (if applicable) and early payment discount costs.

(4) Annual assessment for platted lots will appear on November 2015 St. Johns County property tax bill. Unplatted shall be direct collected by the District for FY2014/15. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

(5) 39 Single Family lots reflect partial payoff of 2006A Debt Service.